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**LAW OFFICES OF
LOUIS E. GITOMER**

SURFACE TRANSPORTATION BOARD

LOUIS E. GITOMER
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May 12, 2011

Cynthia T. Brown
Chief of the Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D. C. 20423

Dear Ms Brown:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Partial Release of Security Interest, a secondary document, dated as of May 11, 2011. The primary document to which this is connected is recorded under Recordation No. 29555. We request that this document be recorded under Recordation No. 29555-A.

The name and address of the party to the Partial Release of Security Interest is:

Secured Party:

Banc of America, N.A.
550 W. Main Street
Knoxville, TN 37902

A description of the equipment covered by the Partial Release of Security Interest consists of four GP40-2W locomotives numbered KLWX 9552, KXHR 9580 and WGR 9519 and 9554; two GP40 locomotives numbered KXHR 9707 and WGR 9702; four GP38 locomotives numbered COEH 3615 and 3616 and THNR 2728 and 2821; and 43 covered hopper cars numbered NCYR 3, 16, 35, 37, 50, 52, 66, 68, 75, 76, 77, 78, 79, 80, 81, 83, and 84; and LXOH 6, 11, 14, 17, 19, 21, 22, 23, 24, 25, 27, 28, 32, 33, 38, 39, 44, 45, 47, 49, 54, 56, 59, 63, 70, and 71.

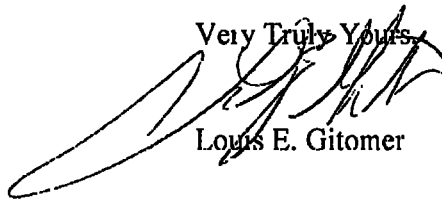
A fee of \$41.00 is enclosed. Please return one copy by email to:

Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204
Lou_Gitomer@verizon.net

Ms Cynthia T. Brown
May 12, 2011
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A short summary of the document to appear in the index follows: a Partial Release of Security Interest by Banc of America, N.A., 550 W. Main Street Knoxville, TN 37902, covering four GP40-2W locomotives numbered KLWX 9552, KXHR 9580 and WGCR 9519 and 9554; two GP40 locomotives numbered KXHR 9707 and WGCR 9702; four GP38 locomotives numbered COEH 3615 and 3616 and THNR 2728 and 2821; and 43 covered hopper cars numbered NCYR 3, 16, 35, 37, 50, 52, 66, 68, 75, 76, 77, 78, 79, 80, 81, 83, and 84; and LXOH 6, 11, 14, 17, 19, 21, 22, 23, 24, 25, 27, 28, 32, 33, 38, 39, 44, 45, 47, 49, 54, 56, 59, 63, 70, and 71.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "L. Gitomer", written over the typed name "Louis E. Gitomer".

Louis E. Gitomer

Enclosure

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PARTIAL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

This Partial Release of Security Interest, dated as of May 11, 2011, is made by Bank of America, N. A., as Secured Party (the "Bank").

WHEREAS, Bank is the Secured Party described in that certain Security Agreement dated as of November 30, 2010 between Bank, as Secured Party, and Gulf & Ohio Railways, Inc., Conecuh Valley Railroad Co., Inc., Knoxville & Holston River Railroad Co., Inc., Knoxville Locomotive Works, Inc., KLWX, Inc., Laurinburg & Southern Railroad Co., Inc., Piedmont & Atlantic Railroad Co., d/b/a Yadkin Valley Railroad, Rocky Mount & Western Railroad Co., Inc. d/b/a Nash County Railroad, Tennessee Railcar Service, Inc., Three Notch Railroad Co., Inc., Three Rivers Rambler, Inc., Towerfall, Inc., Wiregrass Central Railroad Company, Inc., Lancaster & Chester Railroad, LLC, and Lancaster Leasing & Maintenance Co., Inc., as the Pledgors," which was recorded at the Surface Transportation Board on December 1, 2010 at 1.10 pm under Recordation No. 29555 for all equipment now owned or hereafter acquired, including the Equipment identified in the Exhibit attached hereto (the "Equipment"); and

WHEREAS, as of the date hereof, all amounts due under the Security Agreement with respect to the Equipment have been paid in full.

NOW THEREFORE, For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Bank has released and discharged, and by these presents hereby terminates said Security Agreement with respect to the Equipment, and releases and discharges the Equipment from all liens held by Bank created or described in said agreement and any renewals or extensions thereof.

BANK OF AMERICA, N. A.

By: [Signature]
Title: Senior Vice President

STATE OF TENNESSEE)
) ss.
County of Knox)

On this 11th day of May 2011, before me, G. Mark Mamantov, the undersigned Notary Public, personally appeared John M. Hall personally known to me to be the person who executed the within instrument as Senior Vice President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.



[Signature]
Notary Public for Janet GUC
My Commission expires June 6, 2011

EXHIBIT
EQUIPMENT RELEASED FROM THE SECURITY AGREEMENT

1. Four GP40-2W locomotives numbered KLWX 9552, KXHR 9580 and WGCR 9519 and 9554.
2. Two GP40 locomotives numbered KXHR 9707 and WGCR 9702.
3. Four GP38 locomotives numbered COEH 3615 and 3616 and THNR 2728 and 2821.
4. 43 covered hopper cars numbered NCYR 3, 16, 35, 37, 50, 52, 66, 68, 75, 76, 77, 78, 79, 80, 81, 83, and 84; and LXOH 6, 11, 14, 17, 19, 21, 22, 23, 24, 25, 27, 28, 32, 33, 38, 39, 44, 45, 47, 49, 54, 56, 59, 63, 70, and 71.